

**HERITAGE PINES
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2025**

**HERITAGE PINES
COMMUNITY DEVELOPMENT DISTRICT
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**HERITAGE PINES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 2/29/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy - gross	\$ 294,338				\$ 333,433
Allowable discounts (4%)	(11,774)				(13,337)
Assessment levy - net	282,564	\$ 272,156	\$ 10,408	\$ 282,564	320,096
Interest and miscellaneous	1,000	919	81	1,000	1,000
Total revenues	283,564	273,075	10,489	283,564	321,096
EXPENDITURES					
Professional & administrative					
Supervisors	7,000	2,153	4,847	7,000	7,000
Management/recording	32,450	13,521	18,929	32,450	32,450
Legal	1,000	305	695	1,000	1,000
Engineering	5,000	1,359	3,641	5,000	5,000
Audit	7,500	-	7,500	7,500	7,500
Assessment roll preparation	7,210	3,004	4,206	7,210	7,210
Trustee	4,337		4,337	4,337	4,337
Telephone	150	63	87	150	150
Rental and leases	1,860	775	1,085	1,860	1,860
Postage	1,000	274	726	1,000	1,000
Printing & binding	1,030	429	601	1,030	1,030
Legal advertising	350	156	194	350	350
Annual special district fee	175	175	-	175	175
Insurance	8,800	8,839	-	8,839	9,300
Contingencies	1,000	215	785	1,000	1,000
Capital outlay	-	44,423	-	44,423	-
Website ADA compliance	210	210	-	210	210
Website hosting & maintenance	705	-	705	705	705
Total professional & administrative	79,777	75,901	48,338	124,239	80,277

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GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 2/29/2024	Projected through 9/30/2024	Total Actual & Projected	
Operation and maintenance					
Street lighting	22,500	7,808	14,692	22,500	22,500
Retention pond mowing/weed control/irr.	129,000	43,000	86,000	129,000	136,500
Irrigation Water	15,000	8,980	9,000	17,980	18,000
Contingency	1,000	-	1,000	1,000	1,000
Aquatic weed control	20,000	7,930	12,070	20,000	20,000
Dry retention pond refurbishment/planting	36,000	17,922	18,078	36,000	36,000
Total operation and maintenance	<u>223,500</u>	<u>85,640</u>	<u>140,840</u>	<u>226,480</u>	<u>234,000</u>
Other fees and charges					
Property appraiser	150	-	150	150	150
Tax collector	5,887	5,438	449	5,887	6,669
Total other fees and charges	<u>6,037</u>	<u>5,438</u>	<u>599</u>	<u>6,037</u>	<u>6,819</u>
Total expenditures	<u>309,314</u>	<u>166,979</u>	<u>189,777</u>	<u>356,756</u>	<u>321,096</u>
Excess/(deficiency) of revenues over/(under) expenditures	(25,750)	106,096	(179,288)	(73,192)	-
Net increase/(decrease) of fund balance	(25,750)	106,096	(179,288)	(73,192)	-
Fund balance - beginning (unaudited)	484,632	453,435	559,531	453,435	380,243
Fund balance - ending					
Committed					
Disaster recovery	175,000	175,000	175,000	175,000	175,000
Future mower replacement	70,000	70,000	70,000	70,000	70,000
Working capital	150,000	150,000	150,000	150,000	150,000
Unassigned	63,882	164,531	(14,757)	(14,757)	(14,757)
Fund balance - ending (projected)	<u>\$ 458,882</u>	<u>\$ 559,531</u>	<u>\$ 380,243</u>	<u>\$ 380,243</u>	<u>\$ 380,243</u>

**HERITAGE PINES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional and Administrative Services

Supervisors	\$ 7,000
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates seven meetings and all 5 Board Members receiving fees during the fiscal year.</p>	
Management/recording	32,450
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bonds and, operate and maintain the assets of the community.</p>	
Legal	1,000
<p>Straley Robin Vericker, provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, this firm provides services as "local government lawyers" realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Engineering	5,000
<p>Stroud Engineering Consultants provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	7,500
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. The District currently has an agreement with Carr, Riggs & Ingram, LLC.</p>	
Assessment roll preparation	7,210
<p>Wrathell, Hunt and Associates, LLC provides assessment roll services, which include preparing, maintaining and transmitting the annual lien roll with the annual special assessment amounts for the operating, maintenance and capital assessments.</p>	
Trustee	4,337
<p>Annual fees paid to U.S. Bank for services provided as trustee, paying agent and</p>	
Telephone	150
<p>Telephone and fax machine.</p>	
Rental and leases	1,860
<p>This fee relates to management/recording.</p>	
Postage	1,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	1,030
<p>Letterhead, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	350
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	

**HERITAGE PINES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Annual special district fee		175
Annual fee paid to the Florida Department of Economic Opportunity.		
Insurance		9,300
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability.		
Contingencies		1,000
Bank charges, automate AP routing and other miscellaneous expenses incurred during the year.		
Website ADA compliance		210
Website hosting & maintenance		705
Operation and maintenance		
Street lighting		22,500
Estimated cost of annual street lighting cost paid to Withlacoochee River Electric.		
Retention pond mowing/weed control/irr.		136,500
The District has entered into an agreement with a qualified landscape contractor to provide dry retention pond mowing, weed control and irrigation repair services. The agreement includes the CDD providing the mowing equipment and the contractor providing everything else at cost.		
Contract w HPCA	133,000	
Equipment Repairs and Maint.	<u>3,500</u>	
	136,500	
Irrigation Water		18,000
Provides for the irrigation water used to irrigate certain dry retention pond banks. This service is a pass through expense based upon a percentage of what the golf course is billed monthly by Pasco County.		
Contingency		1,000
The category is for automated AP routing and unforeseen expenditures that the District may incur during the fiscal year.		
Aquatic weed control		20,000
The District currently contract with a licensed lake maintenance contractor to provide monthly services to the District for aquatic weed control in it's wet ponds.		
Dry retention pond refurbishment/planting		36,000
Provides for dry retention pond refurbishment, overseeding and planting.		
Property appraiser		150
The property appraiser's fee is \$150.		
Tax collector		6,669
The tax collector's fee is 2% of assessments collected.		
Total expenditures		<u><u>\$ 321,096</u></u>

**HERITAGE PINES
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED ASSESSMENTS**

Description	Number of Units	Projected FY 2025 Assessments		FY 24 Assessment
		GF	Total	
All Units	1,406	\$ 237.15	\$ 237.15	\$ 209.34
Total	<u>1,406</u>			